

County
Herkimer

Municode
210358000000

Municipality
Town of Newport

Fiscal Year
2025

Stress Level
No Designation

Category	Indicator	Scoring	Fiscal Year End	Score Determination	Value	Points
Year End Fund Balance	1 Assigned and Unassigned Fund Balance	General Fund and Highway Town-wide Fund 25 Points ≤ 0% 18.75 Points > 0% But ≤ 3.33% 12.50 Points > 3.33% But ≤ 6.67% 6.25 Points > 6.67% But ≤ 10% 0 Points > 10%	2025	Data Required Assigned and Unassigned Fund Balance (codes 915 & 917)	594,554	0.00
				Gross Expenditures	791,814	
	2 Total Fund Balance	General Fund and Highway Town-wide Fund 25 Points ≤ 0% 18.75 Points > 0% But ≤ 10% 12.50 Points > 10% But ≤ 15% 6.25 Points > 15% But ≤ 20% 0 Points > 20%	2025	Calculation Assigned and Unassigned Fund Balance ÷ Gross Expenditures	75.09%	0.00
Operating Deficits	3 Operating Deficit	Combined Funds 10 Points = Deficit < 0% in 3/3 Last Fiscal Years 6.67 Points = Deficit < 0% in 2/3 Last Fiscal Years 3.33 Points = Deficit < 0% in 1/3 Last Fiscal Years 0 Points = Deficit < 0% in 0/3 Last Fiscal Years	2023	Data Required Gross Revenues	938,227	0.00
				Gross Expenditures	833,909	
				Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures	12.51%	
			2024	Gross Revenues	1,026,545	
				Gross Expenditures	991,373	
				(Gross Revenues - Gross Expenditures) ÷ Gross Expenditures	3.55%	
			2025	Gross Revenues	935,150	
				Gross Expenditures	873,490	
Cash Position	4 Cash Ratio	Combined Funds 10 Points ≤ 50% 6.67 Points > 50% But ≤ 75% 3.33 Points > 75% But ≤ 100% 0 Points > 100%	2025	Data Required Cash and Investments (codes 200-223, 450, 451)	1,477,363	0.00
				Net Current Liability (codes 600-626, 631-637 & 639-668 less codes 280, 290, 295)	0	
				Calculation Cash and Investments ÷ Net Current Liability		
	5 Cash % of Monthly Expenditures	Combined Funds 10 Points ≤ 33.33% 6.67 Points > 33.33% But ≤ 66.67% 3.33 Points > 66.67% But ≤ 100% 0 Points > 100%	2025	Data Required Cash and Investments (codes 200, 201, 450, 451)	1,477,363	0.00
				Average Monthly Gross Expenditures (Gross Expenditures ÷ 12)	72,791	
				Calculation Cash and Investments ÷ Average Monthly Gross Expenditures	2029.60%	
Use of Short-Term Cash-Flow Debt	6 Short-Term Cash-Flow Debt Issuance	All Funds 5 Points > 15% 3.33 Points > 5% But ≤ 15% 1.67 Points > 0% But ≤ 5% 0 Points = 0%	2025	Data Required Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes)	0	0.00
				Total Revenues (General Fund Only)	383,310	
				Calculation Short-Term Debt Issued ÷ Total Revenues (General Fund Only)	0.00%	
	7 Short-Term Cash-Flow Debt Issuance Trend	All Funds 5 Points = Issuance In Each of Last Three Years 3.33 Points = Issuance In Each of Last Two Years 1.67 Points = Issuance In Current Year 0 Points = No Issuance In Current Year	2023	Data Required Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes)	0	0.00
			2024	Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes)	0	
			2025	Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes)	0	

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Fixed Costs	8 Personal Services and Employee Benefits	All Funds (Except Capital Projects) 5 Points = Last Three Fiscal Year Average ≥ 75% 3.33 Points = Last Three Fiscal Year Average ≥ 70% But < 75% 1.67 Points = Last Three Fiscal Year Average ≥ 65% But < 70% 0 Points = Last Three Fiscal Year Average < 65%	2023	Data Required		0.00
				Personal Services and Employee Benefits	270,827	
			Total Revenues	947,049		
			Calculation			
			Personal Services and Employee Benefits ÷ Total Revenues	28.60%		
			2024	Personal Services and Employee Benefits	305,380	
				Total Revenues	1,035,367	
			Personal Services and Employee Benefits ÷ Total Revenues	29.49%		
	2025	Personal Services and Employee Benefits	350,603			
		Total Revenues	939,972			
	Personal Services and Employee Benefits ÷ Total Revenues	37.30%				
		Calculation (Average)				
	3 Year Average (Personal Services and Employee Benefits ÷ Total Revenues)	31.80%				
	9 Debt Service % Revenue	All Funds (Except Capital Projects) 5 Points = Last Three Fiscal Year Average ≥ 20% 3.33 Points = Last Three Fiscal Year Average ≥ 15% But < 20% 1.67 Points = Last Three Fiscal Year Average ≥ 10% But < 15% 0 Points = Last Three Fiscal Year Average < 10%	2023	Data Required		0.00
				Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792)	119,000	
			Total Revenues	947,049		
Calculation						
Debt Service ÷ Total Revenues			12.57%			
2024			Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792)	53,550		
			Total Revenues	1,035,367		
Debt Service ÷ Total Revenues			5.17%			
2025			Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792)	82,825		
			Total Revenues	939,972		
Debt Service ÷ Total Revenues	8.81%					
	Calculation (Average)					
3 Year Average (Debt Service ÷ Total Revenues)	8.85%					
						Total Points*
						0.0

Class General Fund Combined Funds

Towns A, DA A, B, DA, DB, FX, G, SS, SW, ES, EW

Revenue and Expenditures Description

Gross Revenues = Revenues and Other Sources
Total Revenues = Revenues
Gross Expenditures = Expenditures and Other Uses

Stress Designation

Significant Fiscal Stress 65 - 100
Moderate Fiscal Stress 55 - 64.9
Susceptible Fiscal Stress 45 - 54.9
No Designation 0 - 44.9

Footnotes

* Indicator points are rounded to two decimal places. Total points are rounded to one decimal place.

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